GOVERNMENT OF INDIA
CHEMICALS AND FERTILIZERS
LOK SABHA

UNSTARRED QUESTION NO:1775
ANSWERED ON:29.11.2007
EQUITY INVESTMENTS IN PHARMA RETAIL SECTOR
Rao Shri Kavuru Samba Siva

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

(a) the norms and guidelines to regulate equity investment in different sectors especially pharma retail for providing healthcare and life style services;

(b) whether the Government proposes to formulate policy guidelines to ensure a safe investment atmosphere in this sector; and

(c) if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF CHEMICALS AND FERTILIZERS & MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (SHRI B.K. HANDIQUE)

(a): Securities and Exchange Board of India has informed that the SEBI Disclosure and Investor Protection (DIP) Guidelines, which provide the regulatory framework for primary market issues are sector neutral. As such there are no specific provisions for pharma retail sector in the SEBI (DIP) Guidelines.

(b) and (c): In view of reply to (a) above, do not arise.